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|---------------------------------------------------------------|---------------------------------------|
| Company | Adaptive Cloud Systems Pte Ltd |
| Digital Solution Name & Version Number¹ | Adaptive Pay Version 2022 - Package 1 |
| Appointment Period | 21 April 2022 to 20 April 2023 |
| Extended Appointment Period² | 21 April 2023 to 20 April 2024 |

Standard Packaged Solution (ie. Minimum items to be purchased)

| Cost Item | Unit Cost (\$) | Unit | Quantity | Subtotal (\$) | Qualifying Cost* (\$) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-------------|--------------|--------------------|-----------------------|
| 1) Software Adaptive PAY Version 2022 Package (15 employees) (2 backend users) - Payroll Management - Personnel Management - Leave Management - Claim Management - Appraisal Management - eLeave Module - eClaim Module - eAppraisal Module - eAttendance | | per bundle | 1.00 | | |
| 2) Hardware Not Applicable | | | | | |
| 3) Professional Services a. Data Import Employee Masters from Excel (up to 15 employees) b. Setup and Configuration of HR System | | per setup | 1.00 | | |
| 4) Training Training - 2 Hours Session | | per session | 1.00 | | |
| 5) Others Not Applicable | | | | | |
| | | | Total | \$ 3,000.00 | \$ 2,560.00 |

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant