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|---|---------------------------------------|
| <b>Company</b>  | Adaptive Cloud Systems Pte Ltd        |
| <b>Digital Solution Name &amp; Version Number<sup>1</sup></b> | Adaptive Pay Version 2022 - Package 3 |
| <b>Appointment Period</b>                                     | 21 April 2022 to 20 April 2023        |
| <b>Extended Appointment Period<sup>2</sup></b>                | 21 April 2023 to 20 April 2024        |

**Standard Packaged Solution (ie. Minimum items to be purchased)**

| Cost Item  | Unit Cost (\$) | Unit        | Quantity     | Subtotal (\$)      | Qualifying Cost* (\$) |
|--|----------------|-------------|--------------|--------------------|-----------------------|
| 1) Software<br>Adaptive PAY Version 2022<br>Package (36-60 Employees)<br>(4 backend users)<br>- Payroll Management<br>- Personnel Management<br>- Leave Management<br>- Claim Management<br>- Appraisal Management<br>- eLeave Module<br>- eClaim Module<br>- eAppraisal Module<br>- eAttendance |                | per bundle  | 1.00         |                    |                       |
| 2) Hardware<br>Not Applicable  |                |             |              |                    |                       |
| 3) Professional Services<br>a. Data Import<br>Employee Masters from Excel (up to 60 employees)<br><br>b. Setup and Configuration of HR System  |                | per setup   | 1.00         |                    |                       |
| 4) Training<br>Training - 3 Hours Session  |                | per session | 2.00         |                    |                       |
| 5) Others<br>Not Applicable  |                |             |              |                    |                       |
|  |                |             | <b>Total</b> | <b>\$ 8,400.00</b> | <b>\$ 8,100.00</b>    |

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

\* Qualifying cost refers to the supportable cost to be co-funded under the grant