

Company	Adaptive Cloud Systems Pte Ltd
Digital Solution Name & Version Number¹	Adaptive Pay Version 2022 - Package 4
Appointment Period	21 April 2022 to 20 April 2023
Extended Appointment Period²	21 April 2023 to 20 April 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Adaptive PAY Version 2022 Package (61-120 Employees) (6 backend users) - Payroll Management - Personnel Management - Leave Management - Claim Management - Appraisal Management - eLeave Module - eClaim Module - eAppraisal Module - eAttendance		per bundle	1.00		
2) Hardware Not Applicable					
3) Professional Services a. Data Import Employee Masters from Excel (up to 120 employees) b. Setup and Configuration of HR System		per setup	1.00		
4) Training Training - 3 Hours Session		per session	3.00		
5) Others Not Applicable					
Total				\$ 12,300.00	\$ 11,700.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant