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|---------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| Company | AFON Systems Pte Ltd |
| Digital Solution Name & Version Number¹ | Microsoft Dynamics 365 Business Central - 8 Users Premium with PEPPOL (Unlimited Invoices) |
| Appointment Period | 29 September 2022 to 28 September 2023 |
| Extended Appointment Period² | 29 September 2023 to 28 September 2024 |

Standard Packaged Solution (ie. Minimum items to be purchased)

| Cost Item | Unit Cost (\$) | Unit | Quantity | Subtotal (\$) | Qualifying Cost* (\$) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-------------|----------|---------------------|-----------------------|
| 1) Software Microsoft Dynamics 365 Business Central License (Premium) - access to all functionalities available under Essentials License, plus Service Management and Manufacturing | | per License | 8.00 | | |
| 2) Hardware Not Applicable | | | | | |
| 3) Professional Services ERP Implementation Services - includes entity setup, business analysis, system configuration, standard forms & reports configuration, implementation & hand-holding, and data migration. PEPPOL / InvoiceNow Setup - includes the configuration and setup integration with the PEPPOL / InvoiceNow network, plus unlimited invoices for the first year | | per Manday | 40.00 | | |
| | | per Manday | 3.00 | | |
| 4) Training Training Sessions for Microsoft Dynamics 365 Business Central | | per Session | 10.00 | | |
| 5) Others Not Applicable | | | | | |
| Total | | | | \$ 62,100.00 | \$ 37,200.00 |

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant