DETAILS OF PRE-APPROVED DIGITAL SOLUTION

ANNEX 3

Company	Hrm Labs Pte Ltd		
Digital Solution Name & Version Number ¹	HRM Labs Shared Service - For Up to 15 Headcount		
Appointment Period	19 May 2022 to 18 May 2023		
Extended Appointment Period ²	19 May 2023 to 18 May 2024		

Standard Packaged Solution (ie. Minimum items to be purchased)

	Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1)	Software					
	HRMLABS Licence					
	HR Administrative Support & Payroll Processing via an HRMS for Up to 15 Headcounts includes:					
	 Detailed walkthrough study of Client's Onboarding and HR policies and payroll processes and cut-off dates Consultation of CPF allowances Consultation of MOM Guidelines for Employment Practices Understanding of Various Payment Cycles and Approval Flows Salary Disbursements Practices and Methodologies Leave Schemes and Shift Attendance Setup Claims and Benefits Schemes Setup On-Boarding Procedures, workflow, and Documentation Staff Exit Protocols, Reminders, checklists, and Handover procedures Data Migration Payroll Processing Includes: Different Payment Cycles and Payroll related Allowances Deductions push from HRMS Adhoc Runs: Claims Separate Process; Casual Worker Payment; 		Per Unit	1.00		
	CPF, SDL, and FWL process and submission; Bank Interface Submission; Bonus Run Year-End IRAS Run:					
	IR8A; IR8S; Appendix 8A/B; IR21; 3rd Party General Ledger API; Reports of Excel/PDF HRMS Includes: Payroll; Payslips - Mobile / Email ; IRAS forms- Mobile / Email; Leave; Claims; Attendance; Appraisal; HR Inventory; Training		Per Unit	1.00		
2)	Hardware Not Applicable					
3)	Professional Services Setup Scope of Work Software Customisation & Set Up - Needs Analysis - Creation & Migration of Employee Data - Set up of Reports & Templates		Per Set-up	1.00		
4)	Training Training Hours/Sessions ; Scope of training - Administrator Training online - Single Session of 4 Hrs		Per Set-up	1.00		
5)	Others Not Applicable			Total	\$ 4,330.00	\$ 4,330.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999 ² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant