

Company	Madsoft Solutions Pte Ltd
Digital Solution Name & Version Number¹	Madsoft Solutions GST API Version 320 - Madsoft Business 2 users with InvoiceNow
Appointment Period	05 January 2023 to 04 January 2024
Extended Appointment Period²	05 January 2024 to 04 January 2025

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software a) Software for Madsoft Business for 2 concurrent users with modules as follow:- • Sales & Purchase • Standard Inventory Management • Accounting b) InvoiceNow		per set	1.00		
2) Hardware Not Applicable					
3) Professional Services a) Advise SME on setting up Chart of accounts, customer, supplier & stock maintenance according to their requirement. b) Customisation of Forms (invoice, delivery order, PO) such as insert company logo, alignment of format, add new field or remove existing field from the standard format. c) 2 man-days		setup	1.00		
4) Training Training on Accounting. Total 1 user attending 2 sessions (3 hr per session)		session	2.00		
Training on Sales, Purchase & Standard Inventory Management. Total 2 users attending 2 sessions (3 hr per session)		session	2.00		
5) Others Not Applicable					
Total				\$ 9,039.00	\$ 8,839.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant