

Company	Payboy Pte. Ltd.
Digital Solution Name & Version Number¹	Payboy HRMS - Package E (200 Employees)
Appointment Period	24 March 2022 to 23 March 2023
Extended Appointment Period²	24 March 2023 to 23 March 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Payboy Payroll, HR, Benefits Cloud (Annual): - Payroll Processing - Leaves Management - Claims Management - Appraisal Management - Attendance System - Approval Management - Covid Safe+ - Customisable Report Writer		per employee	200.00		
2) Hardware Not Applicable					
3) Professional Services Professional Services: Setup of Organisation Structure and Employee Database Migration of Lump-sum Payroll Data (Year to Date) capped at the following dataset: - 200 employee records - 2400 payslips - 200 Employee Leave balance records for Annual, Outpatient and Hospitalisation Leave - 7 Different types of Claims - 10 Approval groups		per man day	5.00		
4) Training Online training for administrators and employees		per man day	2.00		
5) Others Not Applicable					
Total				\$ 29,600.00	\$ 29,600.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant