

Company	Singapore Corporate Services Pte Ltd
Digital Solution Name & Version Number¹	Cloud Accounting Solutions - SCS_Xero Accounting Software Version 1 - All-In-One Standard Package
Appointment Period	01 April 2021 to 31 March 2022
Extended Appointment Period²	01 April 2022 to 31 March 2023

wef. 18 August 2022

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Xero Accounting Solution (12 months Xero Standard subscription) -Sales Management -Purchases Management -Bank Feeds -Fixed Assets Register System - one currency -Unlimited users -Reports (Income Statement, Financial Position, Ageing Report & GST Report)	\$ 541.00	Per Year	1.00	\$ 541.00	\$ 541.00
Hubdoc System (12months) -Bills & receipt with Optical Character Recognition (OCR) technology - Storage Hub -Digitalised data entry process -Integrate with Xero (Free of Charge with Xero subscription)	\$ 0.00	Per Year	1.00	\$ 0.00	\$ 0.00
PEPPOL E-Invoicing Subscription	\$ 0.00	Per Year	1.00	\$ 0.00	\$ 0.00
2) Hardware Not Applicable					
3) Professional Services Migration of Data - Migration of Opening Balance (Conversion balance in Xero) - Migration of Accounts Receivables, Accounts Payables, and Contacts into Xero - Migration of Fixed Assets Records in Xero	\$ 800.00	Per Man-Day	1.00	\$ 800.00	\$ 800.00
Implementation of Xero - Organisation Set Up - Users Invitation - Customize Chart of Accounts - Implement Accounts Receivable - Implement Accounts Payables - Customize Sales Invoice Template - Set up Tracking Categories - Set up GST Report feature - Set up Fixed Assets Report - Set up Bank Feeds (Integrate with the company bank account)	\$ 800.00	Per Man-Day	2.00	\$ 1,600.00	\$ 1,600.00
4) Training Professional training on the following module - Accounts Receivables Module - Accounts Payables Module - Organisation and Financial Setting Module - Fixed Assets Module - Bank Reconciliation Module - Reporting Module - Xero Apps Integration	\$ 800.00	Per Man-Day	2.00	\$ 1,600.00	\$ 1,600.00
5) Others Not Applicable					
Total				\$ 4,541.00	\$ 4,541.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant