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| <b>Company</b>  | Times Software Pte Ltd   |
| <b>Digital Solution Name &amp; Version Number<sup>1</sup></b> | TIMES SOFTWARE HRMS Version 18 - Cloud-based package 5 (up to 200 pax) |
| <b>Appointment Period</b>                                     | 17 March 2022 to 16 March 2023   |
| <b>Extended Appointment Period<sup>2</sup></b>                | 17 March 2023 to 16 March 2024   |

**Standard Packaged Solution (ie. Minimum items to be purchased)**

| Cost Item  | Unit Cost (\$) | Unit        | Quantity | Subtotal (\$)       | Qualifying Cost* (\$) |
|--|----------------|-------------|----------|---------------------|-----------------------|
| 1) Software<br>TIMES Software subscription of 200 employees for one year<br>Modules include: ePayroll with ePayslip & eIRAS, eEmployee, Leave, Timesheet, Appraisal, Claim.  |                | per user    | 200.00   |                     |                       |
| 2) Hardware<br>Not Applicable  |                |             |          |                     |                       |
| 3) Professional Services<br>Implementation/setup<br>Modules include: ePayroll, eEmployee   |                | per manday  | 2.00     |                     |                       |
| Implementation/setup<br>Modules include: Payslip Standard, IR8E Standard, Leave, Timesheet Standard, Appraisal Standard, Claim Standard, Mobile Apps   |                | per manday  | 4.00     |                     |                       |
| Data Migration<br>Migration include: Master Employee Information & Employee Career Progression & Payroll Transactions (current year) & Claims Records (current year) & Leave Records (current year) & Family Records up to 150 headcount |                | per session | 2.00     |                     |                       |
| 4) Training<br>Blocks of training by day on-site training for usage of software  |                | per manday  | 4.00     |                     |                       |
| 5) Others<br>Not Applicable  |                |             |          |                     |                       |
| <b>Total</b>   |                |             |          | <b>\$ 38,000.00</b> | <b>\$ 31,152.00</b>   |

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

\* Qualifying cost refers to the supportable cost to be co-funded under the grant