

Company	TIMCOLE PTE LTD
Digital Solution Name & Version Number¹	XERO Accounting Software - Timcole Package 4 - Premium + Implementation
Appointment Period	26 January 2023 to 25 January 2024
Extended Appointment Period²	26 January 2024 to 25 January 2025

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software XERO Accounting Software – Timcole Package 4 - Premium + Implementation - Peppol/InvoiceNow - Accounts Receivables (AR) - Accounts Payables (AP) - Payroll - Inventory - Fixed Assets - Bank Reconciliation - Journal - Charts of Account - Reports (Contacts, Outstanding Receivables, Outstanding Payables, Balance Sheet, Profit Loss, General Ledger)		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services - Configure Chart of Account - Setting up various Master and Look-up Tables (e.g. Fiscal Year, Payment Terms, Sales Category) - Set-up Reports and Management Accounts Template - Set-up customised Invoice Template - Set-up Credit Card Payment Integration - Remote Email Support for 30 Days - Customer Master List based on Excel Template (if any) - Supplier Master List based on Excel Template (if Any) - Set-up Beginning Balance (Carry Forward) from Old system to Xero.		per manday	3.00		
4) Training - User and Administrator Training (2 hours for up to 2 users)		per hour	2.00		
5) Others Not Applicable					
Total				\$ 3,610.00	\$ 3,407.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant