

<b>Company</b>	TIMCOLE PTE LTD
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	XERO Accounting Software - Timcole Package 5 – Premium Plus + Implementation + Full Day Training
<b>Appointment Period</b>	26 January 2023 to 25 January 2024
<b>Extended Appointment Period<sup>2</sup></b>	26 January 2024 to 25 January 2025

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software XERO Accounting Software – Timcole Package 5 – Premium Plus + Implementation + Full Day Training - Peppol/InvoiceNow - Accounts Receivables (AR) - Accounts Payables (AP) - Payroll - Inventory - Fixed Assets - Bank Reconciliation - Journal - Charts of Account - Reports (Contacts, Outstanding Receivables, Outstanding Payables, Balance Sheet, Profit Loss, General Ledger)		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services - Configure Chart of Account - Setting up Various Master and Look-up Table setup (e.g. Fiscal Year, Payment Terms, Sales Category) - Set-up Reports and Management Accounts Template - Set-up customised Invoice Template - Set-up Credit Card Payment Integration - Remote Email Support for 30 Days - Customer Master List based on Excel Template (if any) - Supplier Master List based on Excel Template (if any) - Set-up Beginning Balance (Carry Forward) from Old system to Xero - Previous Year (one year) Data Migration from old system to XERO		per manday	4.00		
4) Training - User and Administrator Training (1 full day (8 hours) for up to 2 users)		per hour	8.00		
5) Others Not Applicable					
<b>Total</b>				<b>\$ 5,115.00</b>	<b>\$ 4,807.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

\* Qualifying cost refers to the supportable cost to be co-funded under the grant