

Company	Tisch Global Private Limited
Digital Solution Name & Version Number¹	QuickBooks Online - A-Start Tisch Accounting QuickBooks Extra Large Package
Appointment Period	27 May 2021 to 26 May 2022
Extended Appointment Period²	27 May 2022 to 26 May 2023

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Quickbooks online subscription for up to 25 users per Company for one year. Modules are as follows: Digital Sales Quotations, e-invoices, Digital Delivery Orders, Goods and Services tax (GST), Purchase orders, e-Payment vouchers, Multiple Currencies, Integrated Inventory and Reports.		Per Company	1.00		
Software set-up: One-time set up fee to link QuickBooks with e-invoicing system		Per Company	1.00		
2) Hardware Not Applicable					
3) Professional Services Data Migration into QuickBooks including: 1. Migration of figures from old solution to new QuickBooks 2. Migration of opening balances of balance sheet (incl. Accounts Receivable, Accounts Payable and Inventory) 3. Migration of past financial year Profit or Loss statement 4. Migration of current financial year Profit or Loss statement 5. Migration of opening balance details of balance sheet (incl. Accounts Receivable, Accounts Payable and Inventory) 6. Making prior period-end adjustments		Per Man-day	4.00		
Understanding of business workflow to customise QuickBooks Online including: 1. Performing revenue cycle walkthrough 2. Performing expense, purchase and payment cycle walkthrough 3. Performing fixed assets cycle walkthrough 4. Performing payroll walkthrough 5. Performing manual journal walkthrough		Per Man-day	4.00		
Implementation of QuickBooks Online: 1. Project kickoff meeting and discussion 2. Setting up of Company Profile 3. Set up GST 4. Set up Chart of Accounts 5. Set up customer database 6. Set up supplier database 7. Customisation of look and feel of invoice and expenses according to customer requirements 8. Customise Chart of Accounts to the company		Per Man-day	3.00		
4) Training 16 hours of customised training for up to 4 users with case-studies and hands-on learning. Includes provision of hardcopy and softcopy training materials		Per Man-day	2.00		
5) Others Not Applicable					
Total				\$ 7,260.00	\$ 7,260.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant