

Company	Vermeg International Singapore Pte. Limited
Digital Solution Name & Version Number¹	Digital Fund Manager Compliance powered by Palmyra - DFMC Standard
Appointment Period	21 July 2022 to 20 July 2023
Extended Appointment Period²	21 July 2023 to 20 July 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software					
DFMC Standard Software Subscription Cost For Year 1 – packaged and designed for medium sized fund managers with less than 30 employees.		per year	1.00		
DFMC Standard Software Subscription Cost For Year 2 – packaged and designed for medium sized fund managers with less than 30 employees.		per year	1.00		
DFMC Standard Software Subscription Cost For Year 3 – packaged and designed for medium sized fund managers with less than 30 employees.		per year	1.00		
DFMC Standard Software Subscription Cost For Year 4 – packaged and designed for medium sized fund managers with less than 30 employees.		per year	1.00		
DFMC Standard Software Subscription Cost For Year 5 – packaged and designed for medium sized fund managers with less than 30 employees.		per year	1.00		
2) Hardware					
Not Applicable					
3) Professional Services					
Onboarding Cost: End to end implementation covering all aspects of the project life cycle		One Time	1.00		
Consulting and Advisory Services		One Time	1.00		
4) Training					
Not Applicable					
5) Others					
Not Applicable					
Total				\$ 180,000.00	\$ 105,000.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant