

<b>Company</b>	Zenit Accountancy Pte. Ltd.
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Quickbooks Online Accounting Software - QBO Setup, Subscription & Training
<b>Appointment Period</b>	26 January 2023 to 25 January 2024
<b>Extended Appointment Period<sup>2</sup></b>	26 January 2024 to 25 January 2025

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Quickbooks online plus subscription for up to 5 users for one year.  Modules include: Digital sales quotations, e-invoices, digital delivery orders, goods and services tax (GST), purchase orders, e-payment vouchers, multiple currencies, integrated inventory and reports.  InvoiceNow e-invoicing module for 1 user for 1 year (up to 10 free transactions)		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services Understanding of business workflow to customise QuickBooks Online including: 1. Performing revenue cycle walkthrough 2. Performing expense, purchase and payment cycle walkthrough 3. Performing fixed assets cycle walkthrough  Implementation of QuickBooks Online, where applicable: 1. Project kickoff meeting and discussion 2. Set up company profile 3. Set up GST 4. Set up chart of accounts 5. Set up customer database 6. Set up supplier database		per man-day	3.00		
4) Training 1. Personalised training (online video conferencing) 2. Basic modules (include banking, sales, bills, expenses, GST and reports modules) 3. Training materials		per man-day	1.00		
5) Others Not Applicable					
<b>Total</b>				<b>\$ 3,803.48</b>	<b>\$ 3,764.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

\* Qualifying cost refers to the supportable cost to be co-funded under the grant